

**Statement of Net Assets**  
**June 30, 2005**

	Governmental Activities	Business-type Activities	Total	Component Units
<b>Assets:</b>				
Cash and cash equivalents	\$ 85,061,373	\$ 9,841,167	\$ 94,902,540	\$ 45,847,206
Investments	35,875,414	---	35,875,414	71,896,230
Property taxes receivable, net of allowance for uncollectibles	683,388,277	---	683,388,277	---
Other receivables	10,790,285	1,242,982	12,033,267	37,898,028
Due from other governmental entities	19,386,499	5,950,000	25,336,499	13,619,605
Due from component units	7,260,732	---	7,260,732	---
Due from primary government	---	---	---	1,795,372
Internal balances	8,457,394	(8,457,394)	---	---
Inventories	215,522	---	215,522	3,388,062
Deposits held by others	1,446,927	269,025	1,715,952	---
Notes receivable	13,736,246	---	13,736,246	---
Other assets	---	---	---	4,108,997
Restricted and other investments	---	---	---	21,362,066
Land	10,204,433	---	10,204,433	---
Construction in progress	43,087,654	---	43,087,654	---
Depreciable capital assets, net	176,902,175	28,975,090	205,877,265	383,006,206
<b>Total Assets</b>	<b>\$ 1,095,812,931</b>	<b>\$ 37,820,870</b>	<b>\$ 1,133,633,801</b>	<b>\$ 582,921,772</b>
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 44,530,136	\$ 721,324	\$ 45,251,460	\$ 56,349,425
Interest payable	15,335,863	---	15,335,863	---
Due to other governmental entities	5,891,618	---	5,891,618	4,887
Due to component units	1,795,372	---	1,795,372	---
Due to primary government	---	---	---	7,260,732
Deposits held for others	7,583,653	330,864	7,914,517	---
Unearned revenue	648,069,196	74,280	648,143,476	858,512
Notes payable	141,000,000	---	141,000,000	---
Claims payable	12,103,871	---	12,103,871	2,629,467
Long-term liabilities				
Due within one year	79,886,449	2,647,417	82,533,866	369,859
Due in more than one year	1,535,620,856	2,418,988	1,538,039,844	10,622,133
<b>Total Liabilities</b>	<b>2,491,817,014</b>	<b>6,192,873</b>	<b>2,498,009,887</b>	<b>78,095,015</b>
<b>Net Assets:</b>				
Invested in capital assets, net of related debt	(165,081,297)	28,180,902	(136,900,395)	375,541,017
Restricted for:				
Education	---	---	---	8,280,162
Debt service	29,241,588	---	29,241,588	---
Roads and bridges	11,108,014	---	11,108,014	---
Special revenues and hospitals	6,211,428	---	6,211,428	3,755,530
Unrestricted	(1,277,483,816)	3,447,095	(1,274,036,721)	117,250,048
<b>Total Net Assets</b>	<b>(1,396,004,083)</b>	<b>31,627,997</b>	<b>(1,364,376,086)</b>	<b>504,826,757</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 1,095,812,931</b>	<b>\$ 37,820,870</b>	<b>\$ 1,133,633,801</b>	<b>\$ 582,921,772</b>

The notes to the financial statements are an integral part of this statement.